



Lim and Konishi jointly launch Texchem Group's subsidiary, Acumen Scientific Sdn Bhd.

Texchem to invest RM7mil more in Acumen

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GEORGE TOWN: Texchem Group will be investing another RM7 million over the next two years in its subsidiary Acumen Scientific Sdn Bhd to expand its testing facilities and service.

Texchem Group chairman Tan Sri Fumihiko Konishi said the amount is in addition to the RM3 million already invested in the analytical testing and consultancy service company, located in Prai Industrial area.

"We started operations in February this year, and there is a need for more analytical machines and expansion to enlarge the laboratory to meet the demands here," he said.

Konishi said the market for the service in Malaysia is valued at RM300, with Penang accounting for 9% of the total figure and the central region accounting for about 60%.

"We're putting our sales people in Penang and Kuala Lumpur and setting up sales offices in Bangkok and Singapore," he added.

The clientele includes electronic, processing and food companies from Malaysia. The company is also tapping into the Singapore, Japanese and Thai markets in the next two to three years.

Konishi said Acumen would contribute about 10% to Texchem's profit over the next five years.

He said this at a press conference in Equatorial Hotel yesterday after the official opening of Acumen by Chief Minister Lim Guan Eng.

Also present were Acumen Scientific Sdn Bhd managing director Ridzuan Ismail, Deputy Chief Minister (I) Mansor Othman, Deputy Chief Minister (II) Prof Dr P Ramasamy, Penang Development Corporation general manager Datuk Rosli Jaafar, and Deputy Consulate General of Japan Hiroko Matsuo.